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AMERICAN SPECTRUM REALTY, INC. NAMES BILL McGRATH AS DIRECTOR OF OPERATIONS – TEXAS REGION

HOUSTON, TX (November 10, 2009) – [American Spectrum Realty, Inc.](#) (NYSE AMEX: AQQ), a real estate investment, management and leasing company, headquartered in Houston, Texas, stated today that [Bill McGrath](#), former Director of Leasing, has been promoted to Director of Operations. Mr. McGrath will now oversee all leasing and management operations of the company for the Texas region.

Bill McGrath, CCIM has spent his entire 25 plus year career in commercial real estate. He joined American Spectrum in September 2000 as a Regional Asset Manager and Leasing Representative, focusing on office management and leasing, multi-family redevelopment, and marketing. In 2005, Bill was promoted to Director of Leasing for the Texas Region overseeing the leasing of the company's office, retail, and office warehouse portfolio consisting of over 2.4 million square feet. Bill's new responsibilities will include evaluating and implementing pro forma performance, meeting target leasing goals, as well as overseeing the Property Management Operations for all owned and Third Party properties in the Texas Region. In addition, Bill will continue to be involved with new business development for the company's Third Party division where he has recently added in excess of 600,000 square feet to the company's management and leasing portfolio.

About American Spectrum Realty, Inc.

American Spectrum Realty, Inc. is a diversified real estate investment and management company that has been publicly traded on the Exchange since 2001. The company owns 30 office, industrial, and retail properties aggregating approximately 2.7 million square feet. The company's business plan focuses on acquisition of value-added real estate investments in its core markets of California, Texas and Arizona.

American Spectrum Realty Management, Inc., a wholly-owned subsidiary of American Spectrum Realty, Inc., manages and leases all properties owned by American Spectrum Realty, Inc., and Third Party projects in excess of 600,000 square feet. For more information on [Third Party Management](#), contact Bill McGrath, CCIM at (713) 706 – 6200.

American Spectrum Realty, Inc. is highly committed to enhancing its value for stockholders. They have the key strategies in place to drive growth in earnings and share price. Their long term objective is to increase the number of multi-tenant office and industrial properties. American Spectrum Realty, Inc.'s focus is to maintain a strong balance sheet for future growth, therefore sustaining the confidence of stockholders and the capital markets. For more information about the company, visit www.AmericanSpectrum.com.